

NEWS RELEASE

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CONTACT

Terry Wiegelman, VP Marketing and Sales Members First Credit Union 603.641.2440 twiegelman@membersfirstnh.org

Members First Recognizes Financial Insecurity During Uncertain Economic Times

Manchester-based Credit Union Offers Low Introductory Rates on Home Equity Lines of Credit

MANCHESTER, NH (September 25, 2020) – <u>Members First Credit Union</u> recognizes that the economic downturn resulting from the COVID-19 pandemic continues to have a significant financial impact on New Hampshire residents. Financial insecurity remains in the forefront as consumers contemplate mounting debt, medical bills, and needed home repairs or modifications. A Members First Home Equity Line of Credit (HELOC) may help homeowners navigate these difficult financial times.

While most people associate a HELOC with home improvements or remodeling, home equity lines can be there when and if needed, and used for just about anything. Their flexible terms make them customizable for each member's situation and funds are easily accessible. Interest rates are low right now and Members First is offering a special introductory rate for the first year.

"Historically, our members use their home's equity to make enhancements such as kitchen remodels that can pay off when it's time to sell," explained Members First Credit Union president and CEO Bruce Leighton. "As a local, community-focused credit union, however, we have seen firsthand the challenges our members are facing. We wanted to emphasize that a home equity line of credit is often a good tool for managing the good and the challenging times our members may encounter."

If you would like more information about Members First Credit Union or to apply for their special introductory-rate HELOC, visit <u>https://www.membersfirstnh.org/Borrow/Home-Loans/Home-Equity</u>.

About Members First Credit Union

Since 1949, Members First Credit Union has been a trusted financial resource in Manchester, Bedford and surrounding communities. We get to know our members so we can recommend the right solutions to help them reach their goals. In other words: we're small enough to make a big difference.

As a full-service financial institution, we offer the products and services our members need, whether for themselves, their family or business. And because we're not for profit, earnings go back to our members, so they can save and borrow at reasonable rates. Membership is open to anyone living, working, or attending school in New Hampshire.

For more information, call 603-622-8781 or visit <u>www.membersfirstnh.org</u>.

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