

# News FIRST

a quarterly publication  
from your credit union

SPRING 2017

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Small enough to make  
a big difference.™



## Is Your Auto Loan a Lemon?

We've all been there! You got so wrapped up in the excitement of that shiny new car that the fine print took a back seat. Now you're paying more interest than you realized and ended up with extra services you didn't want or need. To find out if your loan is a lemon, we've designed this simple test.

**Your auto loan may be a lemon if:**

- You're not being refunded a portion of the interest that you pay each year
- You had to sign up for extra services in order to qualify for their "best" rate
- You're paying more than 2.21% APR\*

Turn that lemon into lemonade with **Refi-Rewards...** a better, more robust, auto refinance program... that pays you back.

With our one-of-a-kind **Refi-Rewards** program, when you refinance your auto loan from another financial institution, we'll reward you with a 15% REBATE each year for the life of the loan!\*\*

As your local credit union, we also offer low rates—without the strings—and personal, friendly service.

**Trade in your loan!** Apply online from your tablet or mobile device, or speak with a lending representative to learn more about **Refi-Rewards** today.

\*Annual Percentage Rate (APR) accurate as of 3/1/17, based on a loan amount of \$15,000 including a \$50 processing fee and subject to change without notice. All loans are subject to credit approval and credit history. Maximum Loan to Value (LTV) and rate determined by credit history. VSI of \$50 will be charged on all collateral loans per collateral.

\*\*Auto loans refinanced with Members First Credit Union from another financial institution only. Interest rebate equals 15% of the total interest paid by the member each calendar year over the life of the loan. Loans subject to credit approval and credit history. Offer subject to change at any time without notice. Other restrictions apply.

## What's New

### Instant Issue Debit Card

Now there's no need to wait! Get your debit card faster with our new instant issue debit card program.

Whether you're opening a new account or replacing a lost card, you'll have your new debit card in hand within minutes of entering a branch.



### Mobile Loan Application

Apply for your next vehicle or personal loan from your mobile device! Simply download the app from our website or access the link within Online Banking.

## Your Equity. Your Choice.

*Do the sights and sounds of spring have you longing for the great outdoors?*

Whether glimpses of warmer weather have you dreaming of a getaway or a backyard oasis, we can help you get there. We'll even give you options.

Our *home equity loan* was designed for the homeowner who prefers to finance everything upfront and make fixed monthly payments. With our *home equity line of credit*, you have the assurance of knowing the funds are available and the flexibility of using those funds as needed.

So, whether it's time to make your backyard your sanctuary or travel to your favorite destination, you'll have one more decision to make. And while you're contemplating, remember that your credit union is here to help.

One of our friendly mortgage representatives will be happy to speak with you to discuss your home equity options in more detail.

You will also find more information on our website and, if you wish, you can even apply online at [membersfirstnh.org](http://membersfirstnh.org).

## April is Youth Month



We're excited to celebrate International Credit Union Youth Month this April and so are **The Centsables** action heroes!

In fact, they've designed a special bank just for kids 13 and younger to teach them that there are more options for money than spending, like saving and sharing.

We're giving away **free banks** to members who open a Centsables Savings Account in April.

Hurry in while supplies last!

## More Seed Money

At Members First, we don't want the upfront costs associated with a mortgage to keep you from owning the home of your dreams. That's why we developed the **No Points, No Closing Costs Mortgage**.

The name says it all: you pay no points and we take care of the closing costs. It's that simple. Besides, there are better ways to spend your hard earned cash, like perfecting your new lawn.

Speak with a helpful mortgage representative or go to our website at [membersfirstnh.org](http://membersfirstnh.org) to find out more. You can even apply online.



## Community Corner

### Walking for a cause.

We hope to see you at the **New Horizons for NH Walk Against Hunger** this year. A Members First walk team will be participating in the 27<sup>th</sup> annual event being held Sunday, May 21 at Veteran's Park in Manchester.

This is one of two signature events to raise critical funds for the hungry and homeless in our community.

Registration opens at 11am and the 5k walk begins at noon. There will be food and entertainment for all to enjoy. We hope you decide to join us.



## A Message From The President

As you look forward to the warmer weather ahead, remember your credit union if your plans call for outdoor recreation. We're here to help make ownership of a new boat, jet ski, motorcycle or RV a reality for you. And if you're already financing the toy of your dreams elsewhere, it may be time to look at the refinancing options we offer. With our competitive rates and terms, we may be able to lower your payment or shave time off your loan.

Check out our low rates and even calculate your payments on our website. If you're still shopping, I recommend getting our 45-day preapproval so you know what you can spend while you're on the lot. When you're ready, you can easily apply from your smartphone or other mobile device. Simply download the app from our website or access the application within Online Banking.

Lastly, a message to college students getting ready to apply for student loans... be sure to first look into scholarships and grant opportunities. Then, take the maximum amount of federal loans available to you. Federal direct student loans tend to have lower fixed interest rates and more flexible repayment options than private student loans. If there is still a gap in the amount you owe, compare private loan options like our Student Choice line of credit. To apply, simply go to our website and fill out the easy one-time application. You can request additional funds each year without completing another application.

Sincerely,

Bruce B. Leighton  
*President/CEO*

## My Two Cents

*a quick tip from the CEO*

For most people, your home is the biggest purchase you'll ever make, which also means it carries the most debt.

If you want to get ahead on your debt without making a drastic change to your budget, consider making extra principal payments on your mortgage.

You could do this by increasing your payment each month by an amount that's affordable for you. One way is to round up to the nearest \$100. The amount paid above and beyond your payment will go directly to principal.

Applying extra principal toward your mortgage regularly could substantially reduce the term over time and; therefore, the interest paid. The amount of time, of course, is relative to the amount of extra principal you pay.